

mUSALI Solution (modified USALI)

USALI is de-facto standard of financial and management accounting in hospitality industry. It has been revised for many times during almost 100 years, till current 11th edition (and forthcoming 12th edition).

At the same time, USALI has significant possibilities to improve and make the System more user-friendly, open and modern. This solution proposes solving of several issues, make improvements in the System and turn it into digital area.

mUSALI Solution transforms the System. It contains a significant number of improvements to original USALI standard.

mUSALI Solution includes two parts: improvements in the System of Account – to make original USALI chapters more coherent and complete. Specially developed software solution helps in the navigation through data, export data, analyze and learn the System.

Accounting solution

- Revenue and Expense Guide transformed to standard format: Account – Department – Product.
- Assets, Liabilities and Capital accounts added to existing (in USALI) Revenue and Expense Guide. This forms a complete model Chart of Accounts for the companies
- Group of Accounts and account properties (like Debit/Credit, Single/Multi Dept etc) added to description of Account and to Report lines
- Natural accounts (for number of guests, number of occupied and available rooms etc – to calculate Operating Metrics) added to Chart of Accounts
- Report lines linked to groups and accounts of Chart of Accounts.

Benefits

- Completeness of the System in the part of Chart of Accounts
- Providing of modern structure of Chart of Accounts, in line to business software standards and its requirements
- Cohesiveness of the System – from elementary accounting to getting of financial reporting and metrics
- Interactivity of the System: quick search of data, more quick and effective learning of the System
- Openness of data: possibility to extract data
- Customization of the System for own needs: from adjusting of specific expenses to issue of own Accounting Guide

Account Num	Name	Product	Is Group	Prop2	Prop3
000000	Regular accounts		1		Regular account
010000	Assets - High-liquidity accounts		1	Debit account	Regular account
011000	Cash		1	Debit account	Regular account
020000	Accounts Receivable and Short-term assets		1	Debit account	Regular account
021000	Accounts Receivable		1	Debit account	Regular account
022000	Other Receivables		1	Debit account	Regular account
024000	Inventory		1	Debit account	Regular account
025300	Replacement Reserve		1	Debit account	Regular account
026000	Operating Equipment		1	Debit account	Regular account
027111	Prepaid Expenses		0	Debit account	Regular account
028111	Deferred Income Taxes-Current		0	Debit account	Regular account
029111	Other Current Assets		0	Debit account	Regular account
030000	Long-Term Assets, Fixed and Intangible Assets		1	Debit account	Regular account
040000	Short-term Liabilities		1	Credit account	Regular account
050000	Long-term Liabilities		1	Credit account	Regular account
060000	Owner's Equity		1	Credit account	Regular account
070000	Revenue		1	Credit account	Regular account
080000	Expenses		1	Debit account	Regular account
081000	Single Departmental Expenses, Operational depts		1	Debit account	Regular account
082000	Multi. Depts, Operation Expenses		1	Debit account	Regular account
082111	Cleaning Supplies	32-120	0	Debit account	Regular account
082112	Complimentary Services/Gifts	121-143	0	Debit account	Regular account
082113	Decorations	176-187	0	Debit account	Regular account

Software solution

- Main data of USALI like Reports, report lines, Chart of Accounts, Departments transformed to Relational Database
- Filter, group, sort and relate (link) data
- Export data in various data formats like Excel, CSV, XML,
- Represents main structures of USALI in different views: as tables, as tree tables, as charts
- Helps users to quick navigate through reports, Chart of Accounts, Departments, Products, Employee positions.
- Users can get interactive description of reports and report lines that they view
- Users can adjust and create new data items, e.g. new department, new Operating Statement for department, new accounts of Chart of Accounts
- Based on data in the database, the Solution generates DITA file (Darwin Information Typing Architecture) used for layout of electronic documents, and then generates Guide of Account, the similar to USALI structure in
 - HTML,
 - Microsoft Compiled HTML Help (CHM),
 - PDF (Portable Document Format),
 - and many other formats.

Financial Reporting Guide

- Operating Statements
 - **Summary Operating Statement, For Operators**
 - Summary Operating Statement, For Owners
 - Rooms
 - Food And Beverage
 - Other Operated Departments
 - Miscellaneous Income
 - Administrative and General
 - Information and Telecommunications Systems
 - Sales and Marketing
 - Property Operation and Maintenance
 - Utilities
 - Management Fees
 - Non-Operating Income and Expenses
 - House Laundry
 - Staff Dining
 - Payroll-Related Expenses
- Financial Statements
- Financial Ratios and Operating Metrics

Summary Operating Statement, For Operators

The Summary Operating Statements are divided into sections: Operating Revenue, Departmental Expenses, Undistributed Operating Expenses, Management Fees, Non-Operating Income and Expenses, and either Replacement Reserve or Interest, Depreciation, and Amortization and Income Taxes. The following paragraphs describe the content of each of these sections.

Summary Operating Statement, For Operators 1

Line	Name	Current Period			Year-To-Date		
		Actual	Forecast/Budget	Prior Year	Actual	Forecast/Budget	Prior Year
1	Rooms Available						
2	Rooms Sold						
3	Occupancy						
4	ADR						
5	Rooms RevPAR						
6	Total RevPAR						

Rooms Available

Summary Operating Statement, For Operators 2

Line	Name	Period Of					
		Current Period			Year-To-Date		
		Actual	% of Bu	Prior Year	Actual	% of Bu	Prior Year
1	Operating Revenue						
2	Rooms						
3	Food and Beverage						
4	Other Operated Departments						
5	Miscellaneous Income						
6	Total Operating Revenue						
7	Departmental Expenses						
8	Rooms						

Access and use of the solution

The solution is available on monthly or annual subscription to the service.

Service is provided via remote access to MS Windows software as it is the most advanced platform in terms of user interface.

The subscription includes access to the service and support by e-mail (bug fixing, wishes to improve and develop new functionality, help in use of the system, solving of technical issues)

As a separate service not included into subscription to the solution, financial and technical consultants of InfoQuark organize trainings and customization the solution:

- Accounting cycle in GAAP and specifics of USALI,
- Configuration and development of special imports and exports to/from the solution in specialized data format,
- Integration of the system with 3rd party products,
- Additional functionality on your individual requirements, for example support of imitation transactions, allocations, mass add of accounts to the reports, and report lines to the reports.

About InfoQuark

InfoQuark drives business growth. We provide flexible, industry-specific software that is designed around the needs of hospitality, service, distribution and manufacturing companies. With deep understanding of your industry, InfoQuark research fundamentals of information technologies that helps to provide effective, well-structured and useful solutions.

For more information visit www.infoquark.org